

# The UKs exit from the EU and your Insurance



As things develop over the next few weeks there will be a point where the UK leaves the EU which will either be the 29th March 2019 or 31 December 2020 depending on what transitional arrangements are implemented.

Whilst we can deal with specific questions regarding individual insurance programmes for you we can say that generally insurers have made provisions to cater for the post Brexit landscape by continuation of your existing cover or by delegation of some of, or all of, your cover to European subsidiary businesses. The details of this are as individual as the insurance arrangements that we have made for you compared to our other clients but all of the various potential options are being considered and catered for by insurers generally.

There are however some specific things that you need to consider in terms of operating your business:

## Driving In The EU

With effect from the 29th March 2019 you will need a Green Card if the UK leaves the EU with no deal.

The Green Card will have to be a physical document – electronic copies on phones or tablets will not be acceptable. If you cannot provide evidence of insurance within the EEA and you could be breaking the law in those countries and the driver could be accused and charged with driving without insurance and subject to penalties including a fine.

There will be a lot of new solutions required to administer and provide these documents so we would urge you to plan ahead and request documentation as soon as you know you will be travelling in the EEA.

In order to assist you please take the time to look at the link from the UK Government to help prepare for Brexit.

<https://euexit.campaign.gov.uk/>

## Stock Piling

If you are already adding to your stockholding as a measure to protect your business against a supply shortfall please remember that this could mean you are underinsured as a result. We would urge you to contact us to discuss any additional stockholding so that we can advise you on your changing needs.

It is also possible that you could face more challenges recovering from a loss if vital equipment you need is not as readily available as it has been up until now. We would therefore also suggest you discuss any concerns with both us and our supply chain in order to determine if there are any issues which may adversely impact on you and your business.

There are many other considerations for businesses too such as the employment of EU nationals, representation of the business inside the EU and contractual terms with suppliers and customers as well as Tariff and customer changes to name a few. If you have any concerns please speak to your Ravenhall representative and further information can be found at [www.gov.uk/business-uk-leaving-eu](http://www.gov.uk/business-uk-leaving-eu)

